

NEWS RELEASE

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MEDIA CONTACT:
[Robert Atkins, Vice President of Sales & Marketing (585) 295-2000 ext. 240]

NEW NAME, SAME GREAT SERVICE - PICS Telecom undergoes name change; part of an international campaign to raise visibility and awareness.

ROCHESTER, New York - PICS Telecom today announced it will change its name to PICS Telecom International. The new name draws upon the company's significant brand recognition in the sale of surplus equipment and comprehensive asset management programs for the telecommunications industry.

"The name change to PICS Telecom International builds on a strong market position which we will extend as we reinvent the PICS brand," said Robert Atkins, Vice President of Sales & Marketing. "For more than two decades, the PICS Telecom International name has been synonymous with reliability, stability and cost effective telecom solutions. The plan is to spread this message internationally."

About PICS Telecom International

PICS Telecom International specializes in the sale of new and used surplus telecom and data equipment for our clients. We are the premier resource for companies that need to save money on their purchases of telecom and data equipment or generate a better return on the sale of surplus or idle assets. Our products include a broad selection of new, used and refurbished products from leading manufacturers such as ADC, Adtran, Alcatel, AT&T, CAC Cerent, Ciena, Cisco, Fujitsu, Lucent, Nortel, Telect and Tellabs.

PICS Telecom International is also the leading provider of comprehensive Asset Management programs for the telecommunications industry. We provide turnkey solutions such as site surveys, physical inventory reports, asset valuations, de-installations, handling & packaging, logistics & transportation support and "green" recycling services. Our investment recovery services enable clients to turn excess equipment into working capital for new projects.

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